



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 06, 2024 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.

(Red Herring Prospectus can be downloaded from the website of BRLM at [www.beelinemb.com](http://www.beelinemb.com) and of the Company [www.satipolyplast.in](http://www.satipolyplast.in)

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



#### SATI POLY PLAST LIMITED

Corporate Identity Numbers: U82920BR1999PLC008904, Date of Incorporation: July 14, 1999

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
D.N. Singh Road, Bhagalpur 812 002, Bihar, India	C-44, Phase II, Distt. Gautam Budh Nagar, Noida- 201305, Uttar Pradesh, India.	Ms. Akanksha Jain, Company Secretary and Compliance Officer	Tel No: +91 98181 04164 Email Id: <a href="mailto:satipolyplast1@gmail.com">satipolyplast1@gmail.com</a>	<a href="http://www.satipolyplast.in">www.satipolyplast.in</a>

PROMOTERS OF OUR COMPANY: MR. BALMUKUND JHUNJHUNWALA, MRS. ANITA JHUNJHUNWALA, MR. ADITYA JHUNJHUNWALA, MR. KESHAV JHUNJHUNWALA AND M/S BALMUKUND JHUNJHUNWALA HUF

#### DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ISSUE UNDER	SHARE RESERVATION		
					QIB	NII	RII
Fresh Issue	1335000 Equity Shares of ₹10 each aggregating to ₹ [●] Lakhs	Nil	1335000 Equity Shares of ₹10 each aggregating to ₹ [●] Lakhs	This Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than or equal to twenty-five crore rupees.	Not more than 632000 Equity Shares	Not less than 190000 Equity Shares	Not less than 443000 Equity shares to the Retail individual investors
					Market Maker reservation portion of 70000 Equity Shares.		

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

Details of OFS by Promoters/ Promoter group/ other selling shareholders: - NIL

#### Details of OFS by Promoter(s) / Promoter Group / Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.

#### PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹ 123 to ₹ 130	Minimum lot size	1000 Equity Shares
Anchor Investor Bidding Date	Thursday, July 11, 2024	Initiation of Unblocking of Funds/refunds	On or before Friday, July 19, 2024
Bid Opening Date**	Friday, July 12, 2024	Credit of Equity Shares to demat accounts of Allotees	On or before Friday, July 19, 2024
Bid Closing Date	Tuesday, July 16, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Monday, July 22, 2024
Finalization of basis of allotment with the Designated Stock Exchange	On or before Thursday, July 18, 2024		

\* For details of price band and basis of issue price, please refer to price band advertisement and page 83 of Red Herring Prospectus.

\*\* Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

#### Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

#### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 83 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" appearing on page 24 of this Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is [www.sebi.gov.in](http://www.sebi.gov.in), [www.beelinemb.com](http://www.beelinemb.com), [www.satipolyplast.in](http://www.satipolyplast.in); and [www.nseindia.com](http://www.nseindia.com).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited ("NSE") i.e. [www.nseindia.com](http://www.nseindia.com); and the Book Running Lead Manager [www.beelinemb.com](http://www.beelinemb.com)

**PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	KP Green Engineering Limited	189.50	144.00	March 22, 2024	200.00	234.24% (+0.35%)	299.31% (+6.19%)	N.A.
2.	TAC Infosec Limited	29.99	106.00	April 05, 2024	290.00	491.27% (-0.17%)	421.13% (+7.87%)	N.A.
3.	Greenhitech Ventures Limited	6.30	50.00	April 22, 2024	95.00	170.00% (+0.41%)	N.A.	N.A.
4.	Emmforce Autotech Limited	53.90	98.00	April 30, 2024	186.20	92.14% (+0.03%)	N.A.	N.A.
5.	Winsol Engineers Limited	23.36	75.00	May 14, 2024	365.00	380.00% (+4.97%)	N.A.	N.A.
6.	Piotex Industries Limited	14.47	94.00	May 17, 2024	109.00	-4.26% (+4.16%)	N.A.	N.A.
7.	Rulka Electricals Limited	26.40	235.00	May 24, 2024	525.00	98.19% (+2.37%)	N.A.	N.A.
8.	Beacon Trusteeship Limited	32.52	60.00	June 04, 2024	90.00	117.67% (+10.98)	N.A.	N.A.
9.	United Cotfab Limited	36.29	70.00	June 24, 2024	75.00	N.A.	N.A.	N.A.
10.	Dindigul Farm Product Limited	34.83	54.00	June 27, 2024	102.60	N.A.	N.A.	N.A.

**SUMMARY STATEMENT OF DISCLOSURE**
**SME IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25	9	258.05	-	-	1	6	-	-	-	-	-	-	-	-
2023-24	21	770.18	-	-	3	13	3	2	-	2	2	8	1	1
2022-23	12	232.94	-	1	2	3	2	4	-	1	1	3	2	5
2021-22			N.A.											

**MAIN BOARD IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25			NIL											
2023-24			NIL											
2022-23			NIL											
2021-22			N.A											

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INM000012917 <b>Address:</b> B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. <b>Telephone Number:</b> 079 4918 5784 <b>Email Id:</b> mb@beelinemb.com <b>Investors Grievance Id:</b> ig@beelinemb.com <b>Website:</b> www.beelinemb.com <b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322	<b>LINK INTIME INDIA PRIVATE LIMITED</b> <b>SEBI Registration Number:</b> INR000004058 <b>Address:</b> C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India – 400 083. <b>Tel. Number:</b> +91 810 811 4949; <b>Email Id:</b> satipoly.ipo@linkintime.co.in <b>Investors Grievance Id:</b> satipoly.ipo@linkintime.co.in <b>Website:</b> www.linkintime.co.in <b>Contact Person:</b> Shanti Gopalkrishnan <b>CIN:</b> U67190MH1999PTC118368
STATUTORY & PEER REVIEW AUDITORS OF THE COMPANY	LEGAL ADVISOR TO THE COMPANY
<b>M/s. Keyur Shah &amp; Associates,</b> <b>Chartered Accountants</b> <b>Address:</b> 303, Shitiratna, B/s Radisson Blu, Nr Panchvati Circle, Ambawadi, Ahmedabad-380006. <b>Tel. No.:</b> +91 99984 84564 <b>Email Id:</b> ca.keyurshah2015@gmail.com <b>Website:</b> www.keyurshahca.com <b>Membership No.:</b> 181329 <b>Peer Review No.:</b> 014877 <b>Firm Registration No:</b> 333288W <b>Contact Person:</b> CA Akhlaq Ahmad Mutvalli	<b>Zenith India Lawyers</b> <b>Address:</b> D-49, SL-III, Sector-57, Gurugram, Haryana-122003 <b>Telephone:</b> +91 9899016169 <b>Email:</b> raj@zilawyers.com <b>Website:</b> www.zilawyers.com <b>Contact Person :</b> Raj Rani Bhalla
BANKERS TO THE COMPANY	BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK
<b>Karur Vyasya Bank</b> <b>Address:</b> D-241-242, Fatehpuri, Chandni Chowk, Delhi-110006 <b>Tel:</b> 011-23982209 <b>Fax:</b> 23982249 <b>Email:</b> Chandnichowk@kvbmail.com <b>Website:</b> www.kvb.co.in <b>Contact Person:</b> Kunal	<b>Kotak Mahindra Bank Limited</b> <b>Address:</b> Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (East), Mumbai – 400 097, Maharashtra, India. <b>Telephone No.:</b> 022-66056588 <b>Email:</b> cmsipo@kotak.com <b>Website:</b> www.kotak.com <b>Contact Person:</b> Mr. Siddhesh Shirodkar, Associate Vice President <b>SEBI Registration Number:</b> INBI00000927

## SYNDICATE MEMBER &amp; MARKET MAKER

## SPREAD X SECURITIES PRIVATE LIMITED

**Address:** Shilp Corporate Park, B Block, 13th Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway,

Ahmedabad – 380054, Gujarat, India

Tel: +91 79 6907 2018

**Contact Person:** Mrs. Khushbu Nikhilkumar Shah

**Email Id:** [info@spreadx.in](mailto:info@spreadx.in)

**Website:** [www.spreadx.in](http://www.spreadx.in)

Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable	
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Name of Debenture Trustee, if any: Not Applicable
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Self-Certified Syndicate Banks	<p><b>The list of banks is available on</b>  <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>  <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a>          which is updated from time to time</p>
SCSBs eligible as Issue Banks for UPI	<p><b>The list of banks is available on</b>  <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41</a>          which is updated from time to time</p>

**Non-Syndicate Registered Brokers:** You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange ([www.nseindia.com](http://www.nseindia.com)). For further details, see Chapter titled “*Issue Procedure*” beginning at page no. 229 of the Red Herring Prospectus.

Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the Issue and Share Transfer Agents and Depository Participant who can accept **Application from Investor (As applicable)**. The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE ([www.nseindia.com](http://www.nseindia.com)).

## PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Balmukund Jhunjunwala	Individual	<b>Experience:</b> He has played a pivotal role in the establishment of our corporate entity and possesses approximately 6 (Six) years of comprehensive expertise within the packaging industry. <b>Educational Qualification:</b> He does not have any formal educational qualification or degree certificates.
2.	Mr. Aditya Jhunjunwala	Individual	<b>Experience:</b> He possesses an experience of 6 (Six) years in the area of business expansion, marketing initiatives, identification of viable markets, and strategic planning. His expertise extends to the formulation of marketing plans, representation of clientele, and the discernment of target audiences and markets pertinent to the company's objectives. <b>Educational Qualification:</b> Master of Business Administration- International Business from Amity University, Noida.
3.	Mr. Keshav Jhunjunwala	Individual	<b>Experience:</b> He is a Bachelor in the field of marketing and has recently commenced engagement with our company. <b>Educational Qualification:</b> He holds the degree of Bachelor of Business Administration from Bharti Vidhyapeeth (Deemed to be University), Pune, India.
4.	Mrs. Anita Jhunjunwala	Individual	<b>Experience:</b> She is housewife. <b>Educational Qualification:</b> She holds the degree of Bachelor of arts from University of Rajasthan.
5.	Balmukund Jhunjunwala (HUF)	HUF	<b>Experience:</b> NA. <b>Educational Qualification:</b> NA.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated as “Sati Poly Plast Private Limited” as a private limited company under the provision of the Companies Act, 1956 vide certificate of incorporation dated July 14, 1999, issued by Registrar of Companies, Bihar. Further, our company was converted from a private limited company to public limited company, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on November 01, 2023, and consequently, the name of our Company changed to “Sati Poly Plast Limited” and the fresh certificate of incorporation dated December 26, 2023 was issued to our company by the Registrar of Companies, Patna. The Corporate Identification Number of our Company is U82920BR1999PLC008904.

**Product/Service Offering:** Our Company is an ISO Certified Company engaged in the manufacturing of flexible packaging material which is multi-functional and caters to the packaging requirements of various industries. We provide end-to-end solution for various flexible packaging needs

## Revenue segmentation by product/service offering:

(₹ in Lakhs)

Particulars	FY 2023-24		FY 2022-23		FY 2021-22	
	Amount	%	Amount	%	Amount	%
<b>Sale of products</b>						
Roll Form Packaging	10,169.46	56.70%	12,716.90	66.61%	11,993.59	68.47%
Coextruded Films	6,721.29	37.47%	5,899.41	30.90%	5,007.13	28.59%
Pouch Form Packaging	143.98	0.80%	231.24	1.21%	436.11	2.49%
Others*	900.75	5.02%	244.22	1.28%	79.25	0.45%
<b>Total Sales</b>	<b>17,935.48</b>	<b>100.00%</b>	<b>19,091.77</b>	<b>100.00%</b>	<b>17,516.08</b>	<b>100.00%</b>

\*Others include other products like Drum, Ethyl, Ink, Rejected battery, Rejected polyester, Refined Palm lien oil etc and also freight outward on sales and discount on sales.

**Geographies Served:** Presently, our company derives its revenue from operations from domestic as well as Export sales.

## Revenue segmentation by geographies:

(Amount in ₹ Lakhs)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
<b>Sale of products</b>			
Domestics Sales	17,784.15	19,035.83	17,431.79
Export Sales	151.33	55.94	84.29
<b>Total Sales</b>	<b>17,935.48</b>	<b>19,091.77</b>	<b>17,516.08</b>

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Andhra Pradesh	-	-	-
Assam	0.82	9.19	4.39
Bihar	796.67	651.85	676.39
Chhattisgarh	8.99	-	-
Dadra and Nagar Haveli and Daman and Diu	99.72	97.39	110.63
Delhi	3,334.60	3,808.69	2,728.31
Gujarat	2,232.77	644.48	3.03
Haryana	1,159.18	858.41	1,330.71
Himachal Pradesh	-	16.89	9.80
Jammu and Kashmir	61.76	62.45	39.56
Jharkhand	3.36	6.06	-
Karnataka	3.20	-	-
Madhya Pradesh	49.80	(2.28)	110.90
Maharashtra	317.54	0.86	-
Meghalaya	-	-	4.70
Odisha	4.27	6.13	15.19
Puducherry	36.67	36.22	40.19
Punjab	47.54	33.61	32.25
Rajasthan	902.85	1,049.77	1,178.71
Telangana	-	-	22.75
Uttar Pradesh	7,252.97	9,633.25	8,736.03
Uttarakhand	753.73	1,477.02	1,684.99
West Bengal	717.71	645.84	703.26
<b>Total Domestic Sales</b>	<b>17,784.15</b>	<b>19,035.83</b>	<b>17,431.79</b>
Add: Export	151.33	55.94	84.29
<b>Total Sales</b>	<b>17,935.48</b>	<b>19,091.77</b>	<b>17,516.08</b>

**Key Performance Indicators:**

The financial performance of the company for stub period and last three years as per restated financial Statement: (₹ in Lakhs)

Particulars	For the Year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations (₹ in Lakhs)	17,935.48	19,091.77	17,516.08
Growth in Revenue from Operations (YoY %)	-6.06%	9.00%	39.28%
Gross Profit (₹ in Lakhs)	3,430.29	3,439.84	2,648.95
Gross Profit Margin (%)	19.13%	18.02%	15.12%
EBITDA (₹ in Lakhs)	926.72	876.53	511.38
EBITDA Margin (%)	5.17%	4.59%	2.92%
Profit After Tax (₹ in Lakhs)	328.67	308.89	28.23
PAT Margin (%)	1.83%	1.62%	0.16%
RoE (%)	40.38%	127.02%	37.83%
RoCE (%)	20.45%	22.63%	9.21%
Net Fixed Asset Turnover (In Times)	14.08	16.57	14.47
Operating Cash Flows (₹ in Lakhs)	735.81	310.69	348.98

**Client Profile or Industries Served:** Food and Beverage industry, Pharmaceutical Industry and flexible packaging industry. Our products are primarily used for Retail packaging and Consumer packaging, and hence the companies in such businesses are our end users.

**Revenue segmentation in terms of top 5 clients or Industries:** Our top Five customers Contributes 56.17%, 65.94%, and 50.87% of our total sales for the period ended on March 31, 2024, March 31, 2023, and March 31, 2022 respectively.

**Intellectual Property, if any:** Our Company does not have Intellectual Property.  
**Trademarks registered/Objected/Abandoned in the name of our Company:** Our Company does not have a registered trademark.

**Domain Name:**

Sr. No.	Domain Name and ID	Registrant Name, ID and Address	Creation Date	Registry Expiry Date
1.	satipolyplast.in	GoDaddy.com, LLC	June 07, 2016	June 07, 2026

**Market Share:** Not Ascertainable

**Manufacturing plant, if any:** Our Company carries out its business operations from two manufacturing units, situated at C-44, Phase-II, Noida, District Gautam Buddh Nagar, Uttar Pradesh – 201305 (Plant -1) and Plot No. 85, Ecotech-III, Greater Noida, Gautam Buddh Nagar, Uttar Pradesh – 201306 (Plant -2).

**Employee Strength:** As on March 31, 2024, we have the total 135 Employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Balmukund Jhunjunwala	Chairman and Managing Director	<b>Experience:</b> He has played a pivotal role in the establishment of our corporate entity and possesses approximately 6 (Six) years of comprehensive expertise within the packaging industry. <b>Educational Qualification:</b> He does not have any formal educational qualification or degree certificates.	<b>Indian Companies/LLP:</b> <ol style="list-style-type: none"> <li>ABRJ Foods Private Limited</li> <li>Pashupatinath Manufacturing Private Limited</li> <li>Osho Tradeflex Private Limited</li> </ol>
2.	Mr. Aditya Jhunjunwala	Executive Director & CEO	<b>Experience:</b> He possesses an experience of 6 (Six) years in the area of business expansion, marketing initiatives, identification of viable	<b>Indian Companies/LLP:</b> <ol style="list-style-type: none"> <li>ABRJ Foods Private Limited</li> <li>Osho Tradeflex Private Limited</li> </ol>

			markets, and strategic planning. His expertise extends to the formulation of marketing plans, representation of clientele, and the discernment of target audiences and markets pertinent to the company's objectives. <b>Educational Qualification:</b> Master of Business Administration- International Business from Amity University, Noida.	
3.	Mr. Keshav Jhunjunwala	Non-Executive Director	<b>Experience:</b> He is a Bachelor in the field of marketing and has recently commenced engagement with the our company. <b>Educational Qualification:</b> Bachelor of Business Administration in Marketing Management form Bharati Vidyapeeth (Deemed to be University), Pune.	<b>Indian Companies/LLP: NA</b>
4.	Mr. Abhishek Sehgal	Independent Director	<b>Experience:</b> He is having more than 5 years of experience in the field of Tax consultancy. <b>Educational Qualification:</b> He has completed Master of Business Administration in International Business from Amity University in 2012.	<b>Indian Companies/LLP:</b> Billion Flavours Private Limited
5.	Ms. Rashmi Kamlesh Otavani	Independent Director	<b>Experience:</b> She possesses a wealth of professional experience spanning a period exceeding 10 (ten) years, encompassing diverse domains such as due diligence, drafting, administration, and legal and secretarial compliances <b>Educational Qualification:</b> She holds the degree of Company Secretary from the Institute of Company Secretaries of India. She also holds the degree of Bachelor of Commerce from Saurashtra University.	<b>Indian Companies/LLP:</b> 1.United Polyfab Gujarat limited 2.Yuranus Infrastructure Limited 3.Aristo Bio-Tech And Lifescience Limited 4.Dynemic Products Limited 5.United Cotfab Limited

#### OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

Sr. No.	Particulars	Amount Required (₹ in Lakhs)	From IPO Proceeds	Internal Accruals / Equity / Reserves	Balance from Long/Short Term Borrowing
1.	Working Capital Requirements	3,636.03	1,100.00	1,486.03*	1,050.00*
2.	General Corporate Purposes	●	●	-	-
3.	Public Issue Expenses	●	●	-	-
<b>Total</b>		●	●	<b>1,486.03*</b>	<b>1,050.00*</b>

\* Subject to finalization of Price at the time of filing of Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – **NOT APPLICABLE**

Name of monitoring agency, if any - **NOT APPLICABLE**

Terms of Issuance of Convertible Security, if any - **NOT APPLICABLE**

#### SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoters & Promoter Group	3117000	86.30
2.	Public	402300	13.70
<b>Total</b>		<b>3612000</b>	<b>100.00</b>

Number / amount of equity shares proposed to be sold by Selling Shareholders:

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹
N.A		

#### RESTATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Period / Year ended on		
	31-Mar-22	31-Mar-23	31-Mar-24
Total income from operations (Net)	17,516.08	19,091.77	17,935.48
Net Profit/(Loss) before tax and extraordinary items	15.11	394.12	418.21
Net Profit/(Loss) after tax and extraordinary items	28.23	308.89	328.64
Equity Share Capital	106.40	106.40	361.20
Reserve and Surplus	(17.65)	291.24	869.08
Net Worth	88.75	397.64	1230.28
Basic EPS (Post-Bonus)	26.53	290.31	9.70
Diluted EPS (Post-Bonus)	0.88	9.68	9.70
Return on Net Worth (%)	31.81	77.68	26.71
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	2.78	12.46	36.29

#### INTERNAL RISK FACTORS

- Majority of our revenues are generated from state of Uttar Pradesh. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
- The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.
- Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process such as the breakdown or

**failure of equipment, industrial accidents, severe weather conditions and natural disasters.**

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 24 of the Red Herring Prospectus for further details.

#### SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

- A.** There are no pending litigations by the Company or against the Company, by the Directors or against the Directors, or by the Promoters or against the Promoters or by the Group Company or against the Group Company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	12*	NA	NA	1*	1,343.32
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	12*	NA	NA	NA	14.28
Directors other than Promoters						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoter Group Entity						
By our Promoter Group Entity	NA	NA	NA	NA	NA	NA
Against our Promoter Group Entity	NA	NA	NA	NA	NA	NA

\*Contains certain cases amount of which is not ascertainable.

- B.** Brief details of top 5 material outstanding litigations against the company and amount involved: - NA
- C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any  
- There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.
- D.** Criminal Proceedings against the promoters - N.A.

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.